

## Message Text

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42

ACTION NEA-10

INFO OCT-01 ISO-00 AEC-07 AID-05 CEA-01 CIAE-00 CIEP-02

COME-00 DODE-00 EB-06 FEAE-00 FPC-01 H-02 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

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USIA-15 DRC-01 IGA-01 OPIC-24 XMB-04 /139 W

----- 125519

R 151012Z OCT 74

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 7165

INFO AMCONSUL KARACHI

AMCONSUL LAHORE

UNCLAS ISLAMABAD 9786

E.O. 11652 N/A

TAGS: ENRG, PK

SUB: PETROLEUM CONCESSIONS

1. SUMMARY. GOP MINISTRY OF FUEL, POWER AND NATURAL RESOURCES ANNOUNCED OCTOBER 14 SIGNING OF TWO SEPARATE PETROLEUM CONCESSIONS WITH SUBSIDIARIES OF US FIRMS. PRESS REPORTS CONFIRMED AS ACCURATE BY OFFICIALS OF TEXASGULF. END SUMMARY.

2. A CONCESSION AGREEMENT WAS SIGNED WITH TREND PAKISTAN CORPORATION (A SUBSIDIARY OF TREND EXPLORATION BASED IN DENVER) COVERING AN AREA OF ABOUT 15,000 SQUARE MILES IN BALUCHISTAN. UNDER THIS AGREEMENT, THE GOP HAS A WORKING INTEREST OF 10 PERCENT WITH AN OPTION TO INCREASE ITS INTEREST TO 42.5 PERCENT UPON COMMERCIAL DISCOVERY OF OIL AND NATURAL GAS.

3. THE PAKISTAN TEXASGULF INC. (A SUBSIDIARY OF TEXASGULF, INC. OF HOUSTON) CONCESSION COVERS AN AREA UNCLASSIFIED

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OF ABOUT 11,120 SQUARE MILES PRIMARILY IN SIND BUT

WITH PORTIONS IN PUNJAB AND BALUCHISTAN. THERE IS NO  
GOP RISK PARTICIPATION IN HIS AGREEMENT, HOWEVER, THE  
GOP HAS THE OPTION TO ACQUIRE A 40 PERCENT WORKING  
INTEREST UPON COMMERCIAL DISCOVERY.

4. TEXASGULF OFFICIALS CONFIRMED THE NEWS REPORTS TO  
EMBOFFS AS IT RELATES TO THEIR CONCESSION AND PROVIDED  
FURTHER DETAILS ON EXPLORATION PLANS WHICH FOLLOWS  
SEPTEL.  
BYROADE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** AGREEMENTS, PETROLEUM CONCESSIONS  
**Control Number:** n/a  
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**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
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**Disposition Approved on Date:**  
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**Disposition Comment:**  
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**Enclosure:** n/a  
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**Review Authority:** martinjw  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 19 APR 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <19 APR 2002 by chappeld>; APPROVED <06 FEB 2003 by martinjw>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
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**Subject:** PETROLEUM CONCESSIONS  
**TAGS:** ENRG, PK, US, TREND PAKISTAN CORPORATION, TEXASGULF INC  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005